

Lagos, Nigeria: 6th January 2020

PRESS RELEASE ON LATE SUBMISSION OF AUDITED FINANCIAL STATEMENTS FOR YEAR ENDED 30^{TH} SEPTEMBER 2019

The Management of Afromedia Plc (the Company) regrets to inform its Shareholders, Stakeholders and Investing public that the Company was unable to file its Audited Financial Statements for the year ended 30th September 2019 by the due date of 29th December 2019, as a result of internal management restructuring and changes in Board composition.

The Company is confident that it will submit the Audited Financial Statements on or before the 31st of March 2020.

BY ORDER OF THE BOARD

DCSL CORPORATE SERVICES LIMITED

Company Secretary